CITY NAME: HAZLETON

NOTICE OF PUBLIC HEARING - CITY OF HAZLETON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 10-075

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: Hazleton City Hall 111 Third St North Hazleton, IA 50641
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(319) 636-2559

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	13,553,619	13,756,978	13,756,978
Consolidated General Fund	115,274	115,274	117,003
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	26,067	26,067	29,030
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	9,961	9,961	9,595
Other Employee Benefits	3,217	3,217	6,495
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,553,619	13,756,978	13,756,978
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	154,519	154,519	162,123
CITY REGULAR TAX RATE	11.40053	11.23205	11.78475
Taxable Value for City Ag Land	46,824	46,811	46,811
Ag Land	141	141	141
CITY AG LAND TAX RATE	3.00375	3.00375	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	528	615	16.48
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,332	2,748	17.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
The cost of insurance increased for the city.